

In 2020,

Zheldoraudit

won the

Best Internal Audit Function

award in the annual **National Efficient Internal Control and Internal Audit Awards run by the National Union of Internal Auditors and Controllers.**

External audit

The Company's auditor for 2020 was selected following an open electronic tender¹ to conduct a statutory audit of Russian Railways' accounting (financial) statements and the consolidated IFRS financial statements for 2020.

Order No. 2509-r of the Russian Government, dated 30 September 2020, approved by Ernst & Young as Russian Railways' auditor for 2020.

The external auditor disclosed and submitted to the Audit and Risk Committee of the Board of Directors information on all relations and matters to be assessed for compliance with independence criteria. In performing its duties, the auditor had no conflict of interest.

Ernst & Young's remuneration for conducting the 2020 statutory audit of the Russian Railways' accounting (financial) statements and consolidated IFRS financial statements is RUB 138 m, including VAT of RUB 23 m.

¹ Held in accordance with Federal Law No. 44-FZ On the Contract System in the Procurement of Goods, Works and Services for State and Municipal Needs dated 5 April 2013.